## Federated City Employees' Retirement System

| Annual Pension        | Number of Retirees |                      | Average Annual Pension <sup>1</sup> |          |               | Average Years |
|-----------------------|--------------------|----------------------|-------------------------------------|----------|---------------|---------------|
|                       | Total              | % of All<br>Retirees | Base                                | Cola     | Total Pension | of Service    |
| \$100,001 and above   | 45                 | 1.6%                 | \$95,768                            | \$19,589 | \$115,357     | 28.69         |
| \$75,001 to \$100,000 | 144                | 5.2%                 | \$69,468                            | \$15,468 | \$84,936      | 28.74         |
| \$50,001 to \$75,000  | 587                | 21.4%                | \$50,016                            | \$11,225 | \$61,241      | 27.06         |
| \$25,001 to \$50,000  | 1102               | 40.2%                | \$28,456                            | \$8,494  | \$36,950      | 21.16         |
| Up to \$25,000        | 866                | 31.6%                | \$11,047                            | \$4,087  | \$15,133      | 10.87         |

## Note:

<sup>&</sup>lt;sup>1</sup> Does not include the value of Retiree Healthcare Benefits